

Global Asset Management as of March 31, 2010

Overview

Principal Global Investors is a diversified asset management organization and a member of the Principal Financial Group[®], with expertise in equities, fixed income and real estate investments, as well as specialized overlay and advisory services. We utilize a multi-boutique strategy enabling us to provide an expanded range of diverse investment capabilities through our network of specialized affiliates. We manage US\$222.0 billion in assets primarily for retirement plans and other institutional clients.*

We are committed to ensuring that we have, at all times, the necessary resources to deliver the best investment products and service to our clients globally. Our capable team of 1,127 employees—including over 400 investment professionals—works within a collaborative environment from offices around the world. Our global reach provides an information advantage in researching and managing investment portfolios. At the same time, we serve clients on a personalized basis and tailor our capabilities to specific client objectives and investment goals.

Success in asset management depends on helping our clients succeed. To achieve this mission, Principal Global Investors provides focused investment solutions across a broad range of asset classes, investment styles and portfolio structures. We uphold the highest standards of excellence in investment research, risk management, ethics, fiduciary responsibility and client service. Our goal is to deliver consistently competitive investment performance and superior service to our clients worldwide.

- A diversified global asset management organization
- US\$220.0 billion in assets under management*
- 1,127 employees including over 400 investment professionals
- Broad range of capabilities, tailored to client objectives

Global Reach — Asset Management Locations**

Principal Global Investors Worldwide Investment Locations



* As of March 31, 2010. Principal Global Investors is the asset management arm of the Principal Financial Group[®] (The Principal[®])¹ and includes the asset management operations of the following subsidiaries of The Principal: Principal Global Investors, LLC; Principal Real Estate Investors, LLC; Spectrum Asset Management, Inc.; Post Advisory Group, LLC; Columbus Circle Investors; Edge Asset Management, Inc.; Morley Financial Services Inc.; Principal Global Investors (Europe) Limited; Principal Global Investors (Singapore) Ltd.; Principal Global Investors (Australia) Ltd.; Principal Global Investors (Japan) Ltd.; Principal Global Investors (Hong Kong) Ltd.; CIMB-Principal Islamic Asset Management Sdn. Bhd.; and the majority owned affiliates of Principal International, Inc.

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** Illustrates locations for Principal Global Investors, including all advisory affiliates and subsidiaries, and Principal International affiliates.

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